

**BUSINESS STUDIES (Code No. 054)**  
**CLASS–XI**

**Part A: Foundation of Business**

**Unit Topics deleted**

**Unit 2: Forms of Business organizations** Choice of form of business organization

**Unit 3: Public, Private and Global Enterprises** Global Enterprises . Feature. Joint ventures, Public private partnership . concept

**Unit 4: Business Services** Postal Service - Mail, Registered Post, Parcel, Speed Post, Courier - meaning

**Unit 5: Emerging Modes of Business** Business Process Outsourcing (BPO): Concept, need and scope

**Unit 6: Social Responsibility of Business and**

**Business Ethics**

Business Ethics - Concept and Elements

**Part B: Finance and Trade**

**Unit Topic deleted**

**Unit 7: Sources of Business Finance** Borrowed funds: Inter Corporate Deposits (ICD) . Concept

**Unit 9: Internal Trade** Types of retail-trade-Itinerant and small scale fixed shops retailers  
GST (Goods and Services Tax): Concept

**Unit 10: International Trade** Export trade . Meaning and procedure  
Import Trade - Meaning and procedure  
Documents involved in International Trade: indent, letter of credit, shipping order, shipping bills, mate's receipt (DA/DP)  
World Trade Organization (WTO) meaning and objectives